



ETH Powered. Publicly Traded.

The foreseeable future belongs to ETH + AI



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Pioneering two of the greatest story arcs of our time: ETH + AI

Bit Digital's Mission

To lead as the preeminent Ethereum treasury platform, transforming the future of finance with one of the world's largest ETH holdings and delivering value through innovation and strategic growth. By pairing an Ethereum-native treasury strategy with institutional staking and high-performance AI infrastructure, we are building the financial and compute fabric for the future. Anchored in ETH, we aim to capture the two defining arcs of our time, **Ethereum** and **Artificial Intelligence**, to maximize long-term shareholder value.

Why Ethereum + Artificial Intelligence?

- **Programmable Powerhouse:** Ethereum's smart contracts and DeFi ecosystem are redefining global finance as the foundation of digital capital—while cutting out the traditional middleman.
- **Staking Yield Advantage:** ETH staking delivers sustainable returns, fueling Bit Digital's flywheel of growth.
- **Powering Intelligence:** Our ownership in AI and high-performance computing through our majority holdings of WYFI, a differentiated AI infrastructure company, provides exposure to the significant growth of data-hungry artificial intelligence opportunities.

TOGETHER, THEY FORM THE BACKBONE OF THE DIGITAL ECONOMY



Uniquely Positioning Shareholders at the Intersection of Digital Capital [ETH staking/yields] and Artificial Intelligence [AI infrastructure].



Unique Technical Value

Smart contracts enable programmable money, surpassing traditional finance by cutting out the middleman.



Growing Adoption

Developers, institutions, and businesses increasingly embrace ETH as digital capital's foundation.



Yield Generation

Paired with institutional grade staking, Ethereum delivers sustainable returns that fuel a compounding flywheel.



Scalable Intelligence

GPUs power data-hungry AI models, enabling breakthroughs in machine learning and automation.



Market Demand

Explosive growth in AI compute needs are met with Bit Digital's majority holdings of WhiteFiber AI infrastructure company.



Synergistic Positioning

AI continuously demands more data and information. ETH powers AI's expansion via smart-contracts and true verification.



Opportunistic ETH acquisitions powering mNAV growth: Strategically building a leading ETH treasury

Opportunistic Buying

Capitalizing on market dips to acquire ETH at prices we believe are attractive, with the goal of enhancing mNAV⁽¹⁾ per share.

Capital Deployment

Proceeds from equity raises, Bitcoin sales and mining operations fully deployed into ETH treasury to scale holdings.

mNAV Focus

Each acquisition is intended to enhance mNAV by aligning with ETH's compounding yields and AI's high-margin compute demand.

Why It Works

Ethereum's staking yield and DeFi opportunities create a compounding effect, unlike static assets.

Bit Digital's institutional-grade staking, custody, and governance ensure secure, scalable growth.

Our Commitment

Strategically expanding ETH holdings to build what we believe can be the leading public-market Ethereum treasury platform with exposure to AI infrastructure..

1. Market Net Asset Value (mNAV) represents the market value of our digital asset holdings and other assets, less liabilities, as of the date indicated.

Experienced Team



Sam Tabar
Chief Executive
Officer

Select Experience

Skadden

FLUIDITY

BANK OF AMERICA 

FLUIDITY

- Founded in 2017; acquired by Consensys 2020
- Sam Tabar was Co-Founder and Chief Strategy Officer
- Provided tokenized real estate using blockchain technology
- Developed AirSwap, a DeFi trading platform for global exchange of Ethereum



Erke Huang
Chief Financial
Officer & Director

Select Experience



Long Soar
Technology
Limited



Brock Pierce
Board Member

Select Experience

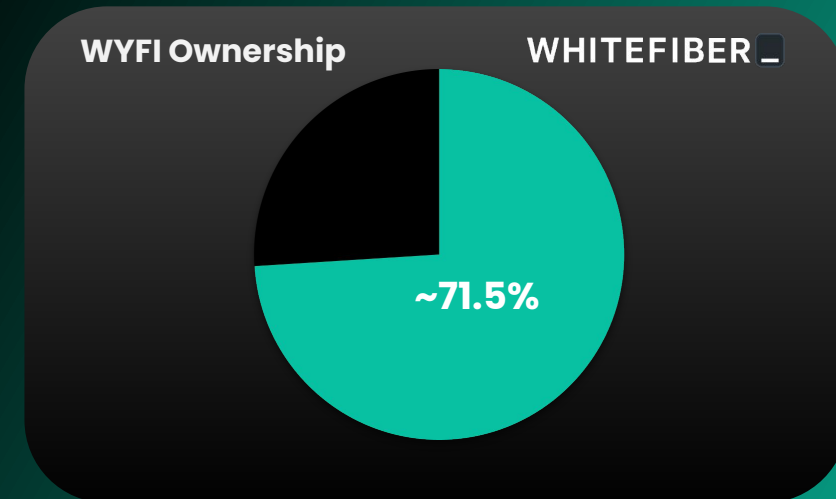
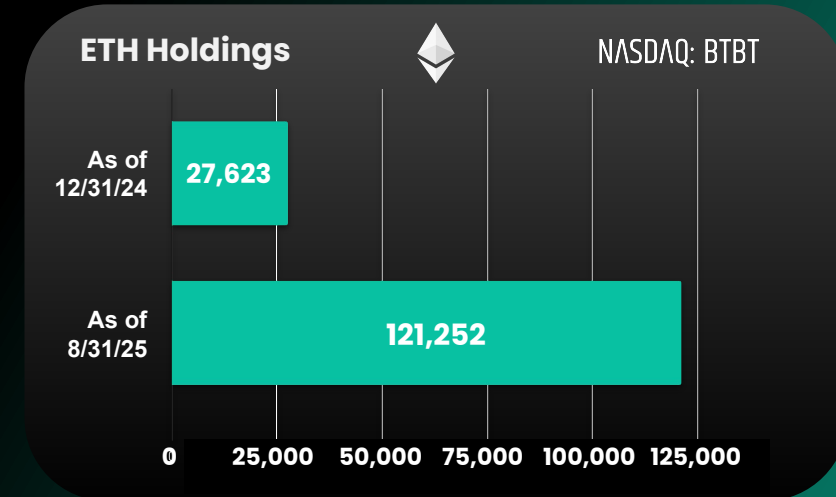


**Charles
d'Haussey**
Advisor, Crypto

Select Experience



- ❑ **121,252 ETH Held⁽¹⁾**
- ❑ **Material Stake in WhiteFiber (Nasdaq: WYFI)**
~71.5%⁽²⁾ ownership in a valuable public AI infrastructure company.
- ❑ **Proven Public Company Leadership**
Experienced team with a track record of disciplined execution.
- ❑ **ETH Staking Since 2022**
Established validator operations with consistent yield generation.
- ❑ **Institutional-Grade Treasury Infrastructure**
Secure custody, accumulation experience, and operational controls.
- ❑ **Simple, Scalable Capital Structure**
Nasdaq-listed vehicle with no debt and flexibility to grow.



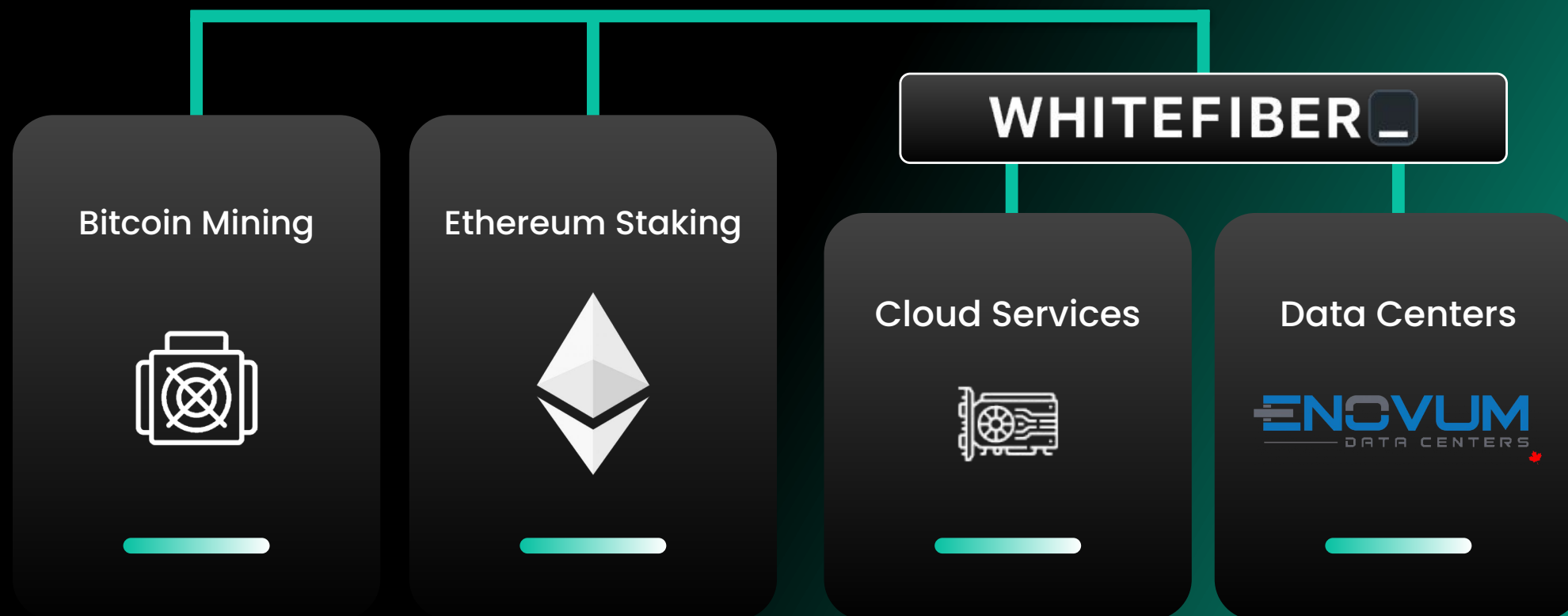
1. Total Ethereum held as of 8/31/25

2. As of 9/4/25, Bit Digital held 27,043,749 shares of WhiteFiber, representing approximately 71.5% of the company.

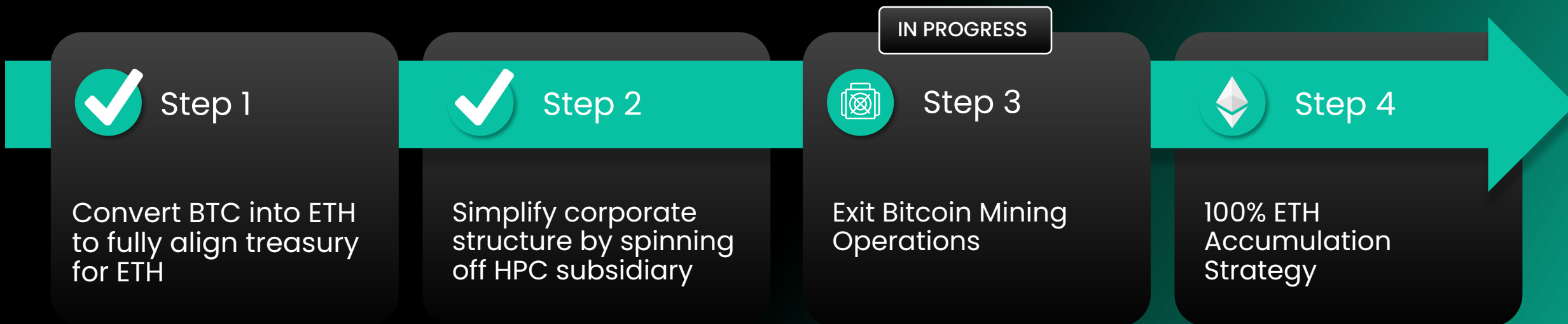


Former Bit Digital

bit-digital.com



Bit Digital Transition Milestones



Bit Digital's focus going forward is simple. We want to build one of the largest institutional ETH balance sheets in the public markets by generating scalable staking yield for our shareholders. The Company intends to allocate the majority of its capital to ETH accumulation and staking yield generation, positioning itself as a leading public ETH vehicle while also holding a majority ownership of an AI infrastructure business.



100% ETH Accumulation Strategy



Ethereum Holdings

121,252 ETH held
~\$532.5MM value

As of 8/31/25

WHITEFIBER 

Bit Digital owns

~74.3% of WYFI
27,043,749 shares
~\$441.9MM value

As of 8/31/25

Bit Digital's in-place infrastructure and expertise



Existing Native Staking Relationships

- ✓ Institutional-grade validator infrastructure already operational
- ✓ Exclusively stake Bit Digital owned ETH



Custodial Partnerships

- ✓ Enterprise custody integrations with tier-1 providers
- ✓ Multiple layers of security with validated protocols



Institutional Scale Deployment

- ✓ One of the largest public ETH treasuries today



Early Mover Experience

- ✓ Multi-year operational track record
- ✓ Public-company transparency and governance standards
- ✓ Battle-tested infrastructure through market cycles



Figment



Fireblocks



Cactus Custody



Strategic Capital Raising

Deliberate and structured process for securing funding to support the company's growth, operations, and strategic initiatives.



Transparent Reporting

Sharing accurate, timely, and comprehensive information about the company's operations, financials, and strategic activities.



ETH Accumulation & Staking

Acquire and hold ETH while actively participating in the network by staking it, earning native yield, supporting network security, and benefit from Ethereum's long-term value appreciation and utility as a programmable, yield-generating asset.





Public Ethereum Advocacy

Actively promoting the adoption, and responsible use of ETH through education, thought leadership, and ecosystem engagement, highlighting ETH's role in powering DeFi, programmable assets, and the future of digital infrastructure.

mNAV vs BTBT Share Price

Illustrative as of 8/31/2025

Asset	Holdings	Market Price	Value (\$MM)
 Ethereum	121,252	\$4,327.82	\$524.8
 WhiteFiber (WYFI) Stake	27,043,749	\$16.34	\$441.9
Combined Asset Value			\$966.7

BTBT Shares Outstanding

321.4MM

mNAV per Share

\$3.01

BTBT Share Price

\$2.51

~16.6% Discount

As of 9/5/25

Note: BTBT shares outstanding as of August 31, 2025. Illustrative mNAV calculated using ETH price of \$4,327.82 and WYFI price of \$16.34 as of 9/5/25. Closing prices sourced from Bloomberg. WYFI stake shown at prevailing market value; no control premium or discount applied. Market values change continuously. mNAV is a non-GAAP metric and may differ from other companies' calculations.

ETH Treasury Snapshot



Total ETH Held

121,252

As of 8/31/25



Total ETH Value

~\$532.5MM

As of 8/31/25



ETH Staked

105,031

As of 8/31/25



Staking Rewards

249 ETH

For August 2025



Staking Yield

2.94%

For August 2025



WYFI Shares Owned

27.0MM

As of 8/31/25



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